MINUTES Finance Committee April 30, 2001

The Finance Committee met April 30, 2001, at 11:30 a.m. at the Council on Postsecondary Education, Meeting Room A, Frankfort, Kentucky. Chair Baker presided.

ROLL CALL

The following members were present: Walter Baker, Steve Barger, Merl Hackbart, Hilda Legg, Amanda Coates Lich, Charlie Owen, and Charles Whitehead. The following members were present from the Academic Affairs Committee: Ms. Norma Adams, Ms. Shirley Menendez, and Ms. Joan Taylor.

TUITION-SETTING GUIDELINES Ms. Angela Martin, council staff, made a presentation on draft tuitionsetting guidelines. The three major points of the presentation were on per-credit-hour pricing structures, tuition differentiation by residency, and the standard deduction for tuition and fee revenue for benchmark funding.

Following Ms. Martin's presentation, the committee members discussed various issues. Six students were present to speak on the proposed guidelines.

The following students spoke at the meeting: Ms. Skyla Grief, part-time student from the Kentucky Virtual University; Ms. Kelley Riley, part-time student from the Laurel County Center at Somerset Community College; Ms. Alicia Britton, full-time student from the Southeast Community College; Mr. Jimmy Glenn, full-time student with the University of Kentucky and the chairperson for the Kentucky Board of Student Body Presidents; Ms. Rebecca Bargo, full-time student from the University of Kentucky; and Mr. Chris Pace, part-time student from Eastern Kentucky University.

Some of the students' concerns were:

- Controlling rising tuition and fees.
- Would the proposed guidelines simply increase tuition for full-time students with no real monetary benefit to the part-time students?
- Punishing students for taking a more challenging degree requirement.

- Time to complete degree may increase.
- Excessive course shopping could be addressed by increasing the add/drop fees.

The students urged the council and the state to do what is best for the students and to do whatever possible to keep tuition as affordable as possible. A discussion followed by the committee members concerning the students' remarks on the tuition-setting guidelines.

A detailed transcript of the discussion is available upon request.

The meeting adjourned at 1:30 p.m.

<i>ADJOURNMENT</i>

Angela S. Martir Vice President for Finance
 Tammie L. Clements Secretary